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**SCHAKOWSKY INTRODUCES THE CONSUMER ENERGY RELIEF ACT**

*Bill Will Help Lower the Price of Gasoline and Reduce America's Dependence on Oil*

Washington, D.C. — On the same day Exxon Mobil posted the largest quarterly profit in U

“Today’s announcement by Exxon Mobil proves that oil companies are earning the larges

The Consumer Energy Relief Act of 2008 will help lower the price of gasoline and reduce

- Imposing tighter regulations on excessive oil speculation;
- Instituting stricter penalties on price gouging by oil companies;
- Implementing a windfall profits tax.

The money collected from the windfall profits tax would be distributed to states to be used

Today, Exxon Mobil announced that its second quarter profit soared to \$11.68 billion—the