

JANUARY 15, 2004

**SCHAKOWSKY: BUSH ADMINISTRATION'S MISSTATEMENT OF THE DAY -
IMPACT OF TAX CUTS ON STATES**

WASHINGTON, D.C. - U.S. Representative Jan Schakowsky (D-IL) issued today's "Bush Administration's Misstatement of the Day" on the impact of the Bush Administration tax cuts on states.

□ On January 7, 2003, President Bush said about his latest tax cut proposal:
"This growth and jobs package is essential in the short run; it's an immediate boost to the economy. They are essential for the long run, as well -- to lay the groundwork for future growth and future prosperity."□ □ However, according to a Center for Tax Justice Report,
"The Bush tax cuts that have taken effect so far are heavily tilted toward the very wealthiest taxpayers,"
while
".almost half of Illinoisans get less than \$100 from the 2003 Bush tax cuts in 2003-and most will get less than \$100 a year after 2004."

[Read the impact of the Bush Administration tax cuts on states, including Illinois .](#)