

AUGUST 16, 2004

**SCHAKOWSKY: BUSH ADMINISTRATION MISSTATEMENT OF THE DAY -  
TAX CUTS**

**WASHINGTON, D.C. - U.S. Representative Jan Schakowsky (D-IL) issued "The Bush Administration Misstatement of the Day" on tax cuts.**

**On January 7, 2003, President Bush said about his tax cut proposal:**

***"This is a plan that provides tax relief to the working citizens. It's a plan that is a very fair plan. "*** (President Bush, ABC News, 1/7/03) **But according to a report by the bipartisan [Congressional Budget Office \(CBO\)](#)**

**, one-third of the tax cuts in the last three years have gone to the richest one percent of households.**

**The Associated Press reported on August 13, 2004, that the [CBO study](#) found that "President Bush's tax cuts since 2001 have shifted more of the tax burden from the nation's rich to middle-class families."**

**And the *Washington Post* reported on August, 13, 2004, that "For the bottom 20 percent of households, the combined Bush tax cuts averaged \$250 each. The middle 20 percent received \$1,090, while the top 1 percent garnered \$78,460, said Democrats on the Joint Economic Committee who analyzed the [\[CBO\] report.](#) "**