

DECEMBER 23, 2003

**SCHAKOWSKY: BUSH ADMINISTRATION'S MISSTATEMENT OF THE DAY -  
THE ECONOMY AND JOBS**

WASHINGTON, D.C. - U.S. Representative Jan Schakowsky (D-IL) issued today's "Bush Administration's Misstatement of the Day" on the economy and jobs.

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The Bush Administration's Commerce Department announced today that the economy grew at its fastest rate in almost 20 years and *"the gross domestic product, or GDP, which measures total output within U.S. borders, advanced at an 8.2% annual rate - the same as the department estimated a month ago and more than double the 3.1% pace posted in the second quarter."*

(Reuters.

12/23/03)

Reacting to the announcement, Secretary of Commerce Don Evans said:□

*"President Bush's pro-growth policies are clearly unleashing our economic potential. Despite the positive signs, the President will not rest until every American seeking work can find a job."*

However, Schakowsky said, "President Bush has the worst job creation record since the Great Depression and his Administration has gone 33 months without creating a single new net private sector job - the longest job slump since Herbert Hoover.□□ Almost nine million Americans are without work, and since President Bush took office, three million private sector jobs have been lost."

[According to Jobwatch.org](http://Jobwatch.org) :

- States job growth is lagging
- The Bush Administration's "Jobs and Growth" tax cut package is failing to create enough jobs
- 48 out of 50 states have lost manufacturing jobs