

OCTOBER 10, 2003

SCHAKOWSKY: BUSH ADMINISTRATION'S MISSTATEMENT OF THE DAY - ECONOMIC POLICY WASHINGTON, D.C. - U.S. Representative Jan Schakowsky (D-IL) issued today's "Bush Administration's Misstatement of the Day" following President Bush's remarks on his economic policies.

During a speech in New Hampshire to Air National Guard Reservists, President Bush said:

"I proposed and signed these [tax] measures to help individuals and help families."
(President Bush during a speech in News Hampshire, 10/9/03)

□ However, according to a CBS/New York Times from last week:□

Despite three tax cuts in as many years, only 19 percent said Bush's policies made their taxes go down. Forty-seven percent noticed no effect, while 29 percent perceived that their taxes have gone up. (Washington Post, 10/7/03)

In addition, ".almost half of all American taxpayers will get less than \$100 this year and next from President Bush's just-passed tax plan. In 2005, three-quarters of taxpayers will get less than \$100, and in 2006 and later years almost nine out of ten will get less than \$100." (Citizens for Tax Justice, 5/30/03)

Schakowsky said, "Does President Bush really think that his tax cuts for millionaires and billionaires really helped our economy?□ Since President Bush took office, millions of Americans are out of work and are in poverty and families are struggling to make ends meet."