

WASHINGTON, DC (*July 18, 2012*) – Today Rep. Jan Schakowsky (D-IL) joined over 40 members of the Congressional Progressive Caucus (CPC) in introducing the *Deal for All*

– a resolution that states that any deal on taxes and spending must be a balanced proposal that does not shift the burden of deficit reduction to the middle class and those who aspire to it.

“As Congress considers another ‘grand bargain’ on the budget, this resolution establishes a yardstick to determine whether any proposal represents a good bargain for all Americans or just the top 2 percent,” **said Rep. Schakowsky**. Our resolution clearly lays out the tests we think can and must be met to meet our fiscal responsibilities in a balanced and fair manner. We reject cuts to Medicare, Medicaid, Social Security and we reject proposals – like the Republican budget -- that don’t ask for even a single penny more in taxes from millionaires and companies who ship jobs overseas. We can invest in America, create jobs and build a strong economy that works for all if we are guided by the Deal for All principles.

The *Deal for All* resolution puts forth the following four principles:

- No cuts to benefits for millions of seniors, children, and disabled Americans who depend on Social Security, Medicare, and Medicaid
- Improvements in our tax code so the richest 2 percent contribute their fair share and an end to corporate loopholes for companies that ship American jobs overseas and avoid paying taxes
- Strategic cuts to defense spending and a focus on combating twenty-first century risks
- Investments in America’s future that put Americans back to work